



Transforming
& Performing
Together 

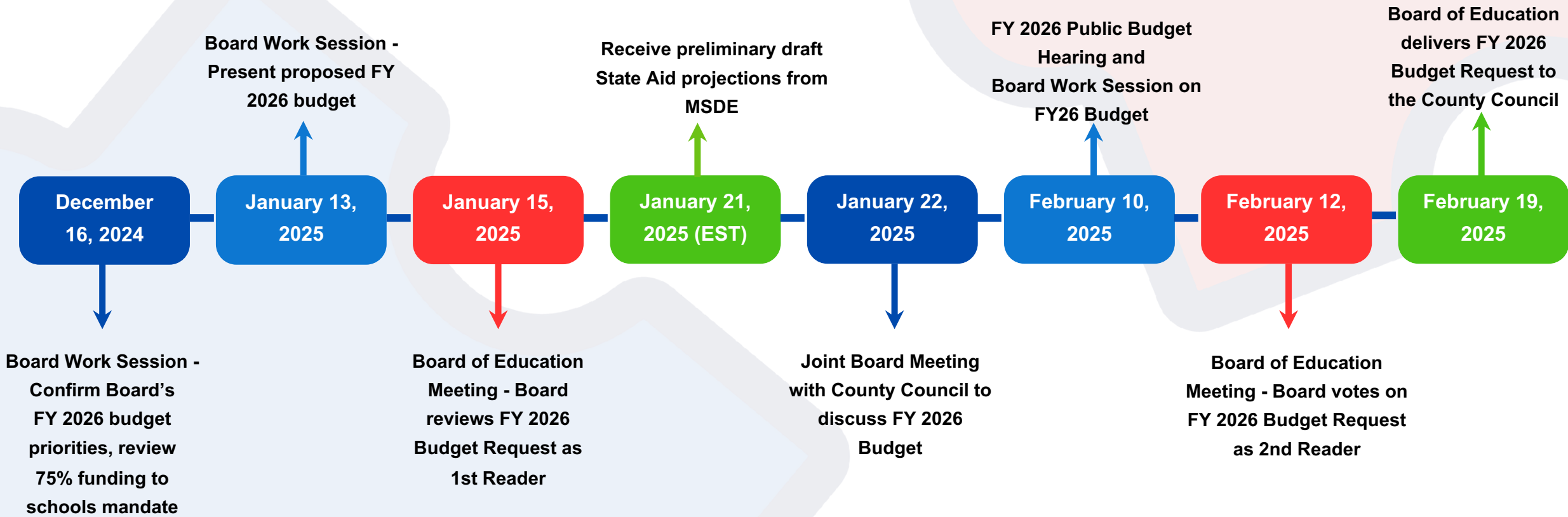
FY26 Budget Presentation

Board of Education of TCPS - Regular Meeting

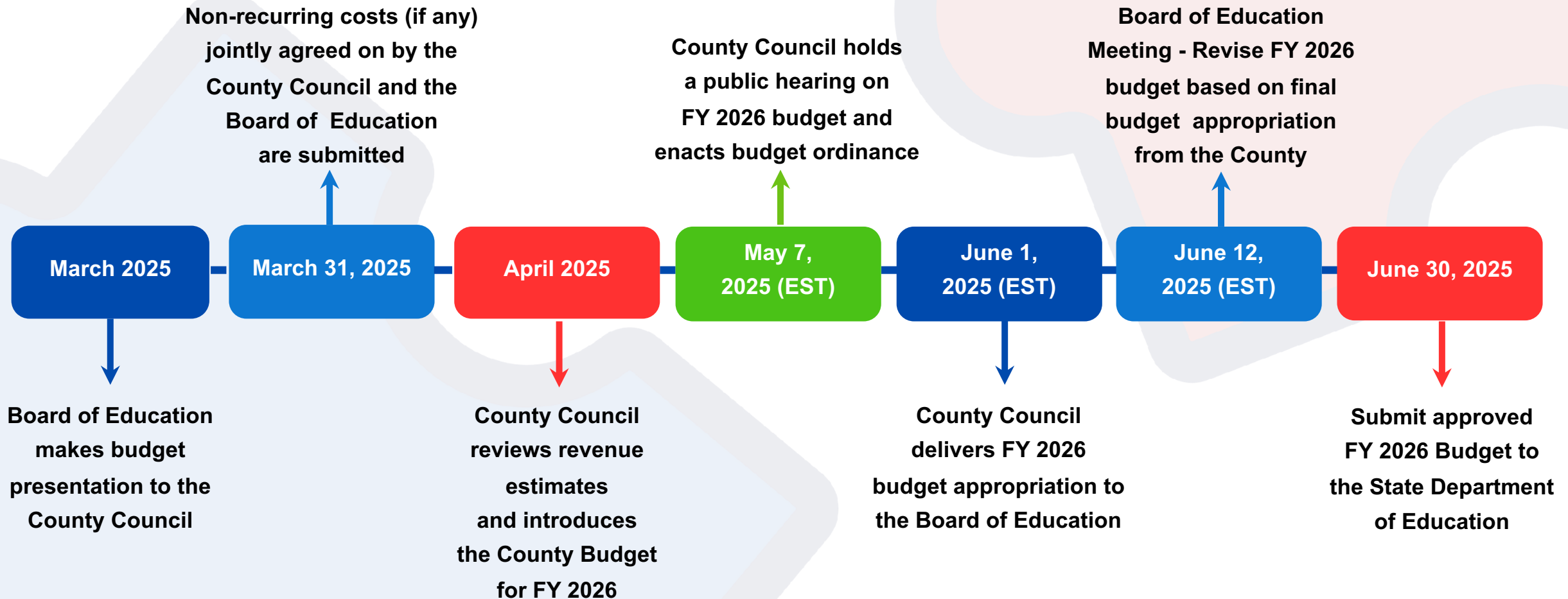
January 15, 2024

Mrs. Sarah Jones, TCPS Chief Financial Officer

Budget Timeline



Budget Timeline



Data Points Considered in Formulating the TCPS Budget



Student Enrollment

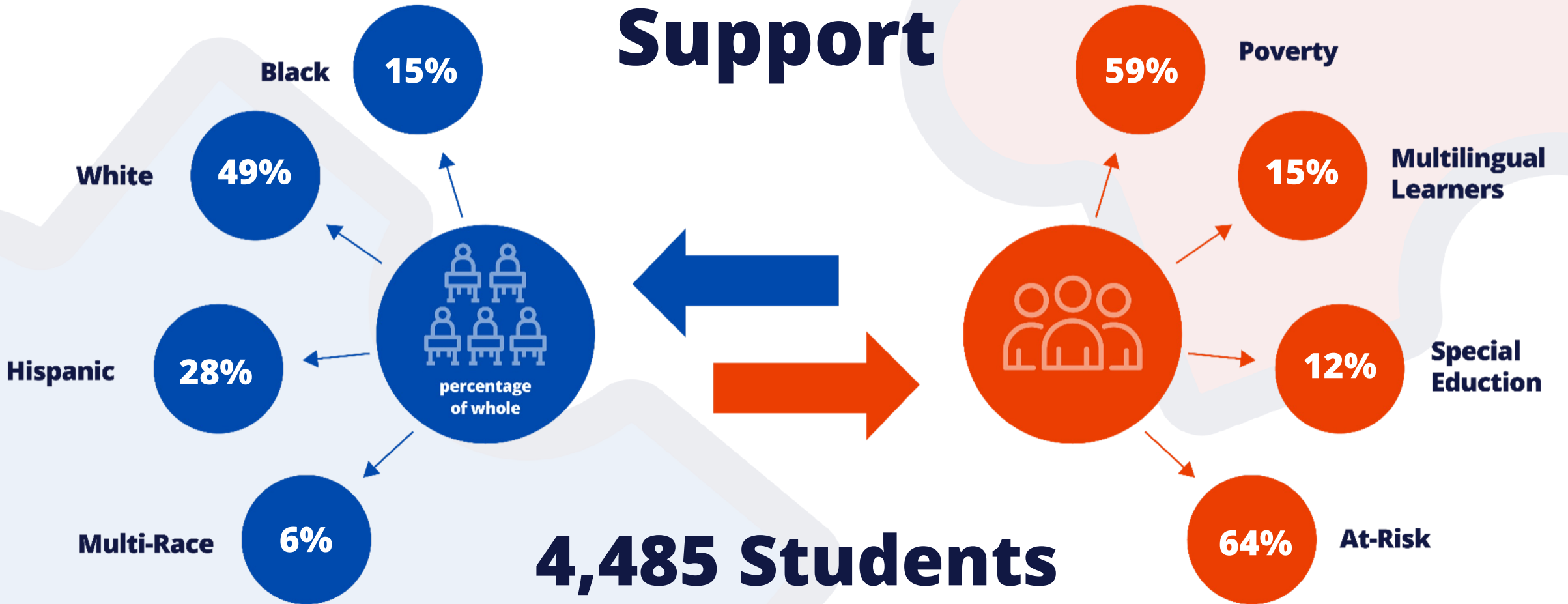


Blueprint



Student Performance Data

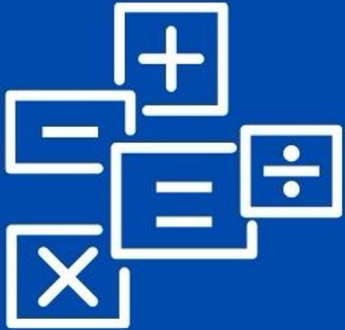
Who We Support



4,485 Students

TCPS Board and Superintendent Priorities

1.



**Academic Equity
and Achievement
in Math**

2.



**Engaging
Environment for
Students and Staff**

3.



**Recruitment,
Promotion and
Retention of Staff**

4.



**Meeting Blueprint
Objectives**



Major increases in FY26 Budget

Staff Costs:

● Salary Increase Placeholder	\$ 2,114,000
● Salary for Additional Positions	\$ 2,075,000
● Health Insurance Increase	\$ 1,355,000
● OPEB (Other Post Employment Benefits)	\$ 500,000
● Other Fixed Charges	\$ 376,000
● Summer School incl. Transportation	\$ 354,000

Community Schools:

● Student Health	\$ 158,000
● Other Contracted Services	\$ 227,000

Major increases in FY26 Budget (Cont.)

Technology/Equipment/Curriculum:

- **Materials of Instruction** **\$ 289,000**
- **Student Devices and Other Hardware** **\$ 602,000**
- **Software (Network, Student, Teaching and Learning)** **\$ 488,000**
- **Security Equipment/Monitoring** **\$ 213,000**
- **Bus Leases** **\$ 241,000**

Academic Equity and Achievement in Math

- **ESOL**

- 3 Teachers
- 2 Coaches
- 2 Instructional Assistants

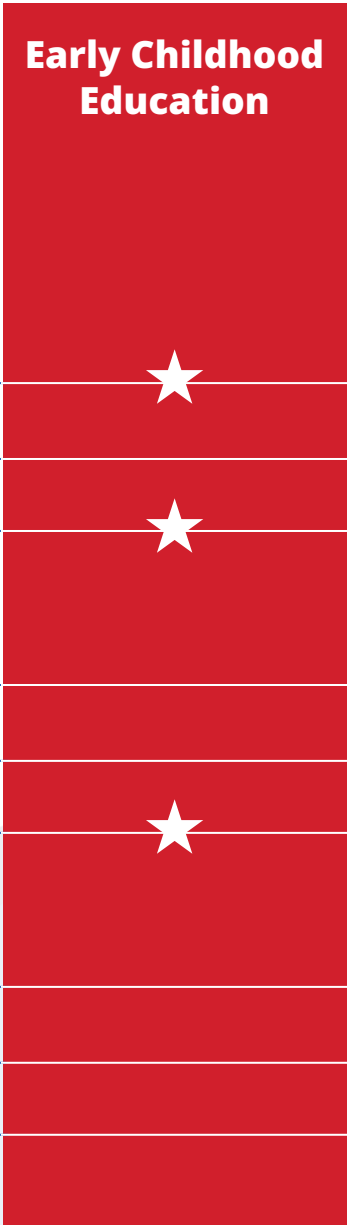
- **Special Ed.**

- 1 Teacher
- 4 Instructional Assistants
- 1 Special Education Facilitator

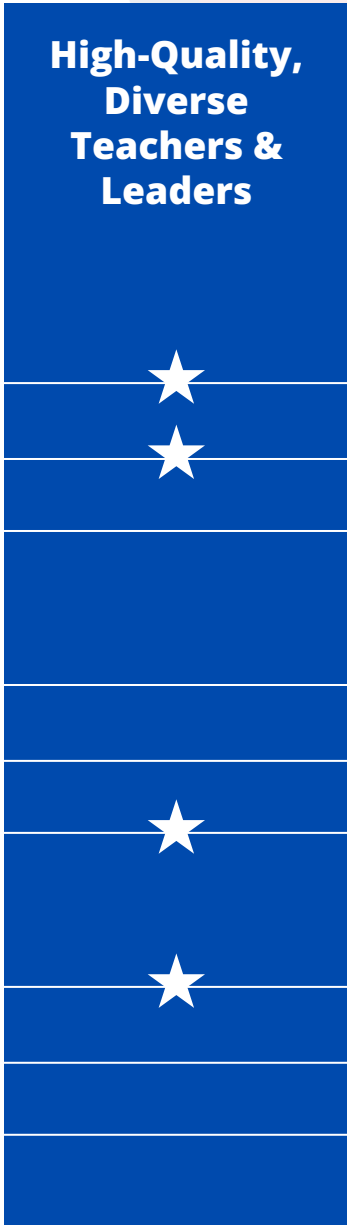
- **Add'l Student Supports**

- 3 Math/Reading Interventionists
- 1 Instructional Assistant
- 2 Social Workers

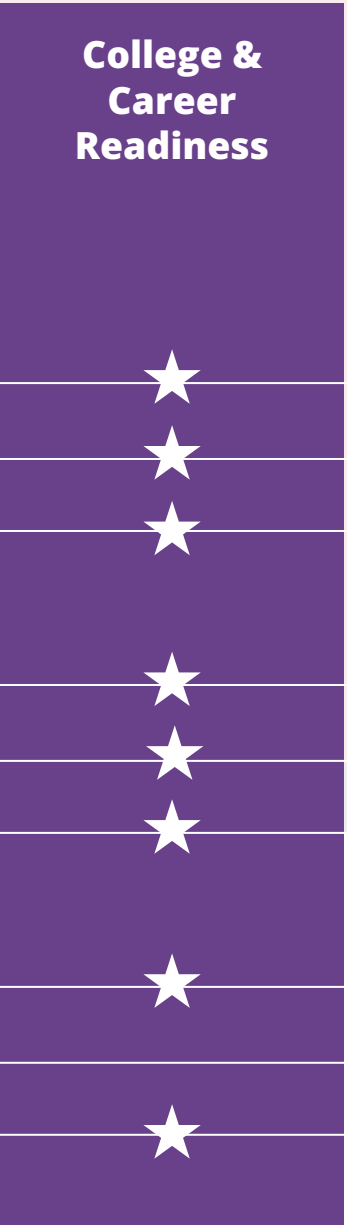
Early Childhood Education



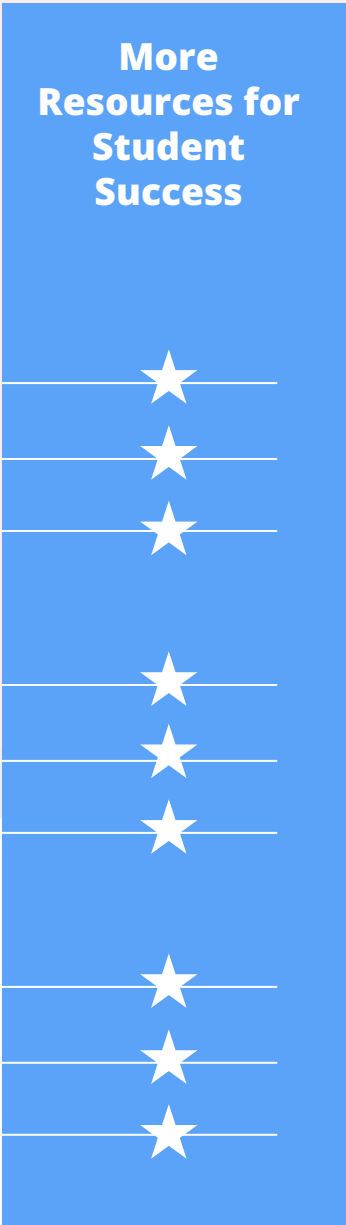
High-Quality, Diverse Teachers & Leaders



College & Career Readiness



More Resources for Student Success



- **Add'l Student Supports, *cont'd***

- 1 Student Services Worker
- 1 Supervisor of School Counseling
- 2 Bus Assistants
- 1 Art Teacher
- 1 Athletic Trainer (replaces contracted position)
- 1 Federal Title Grants Supervisor

Engaging Environment for Students and Staff

- **New Community Schools**

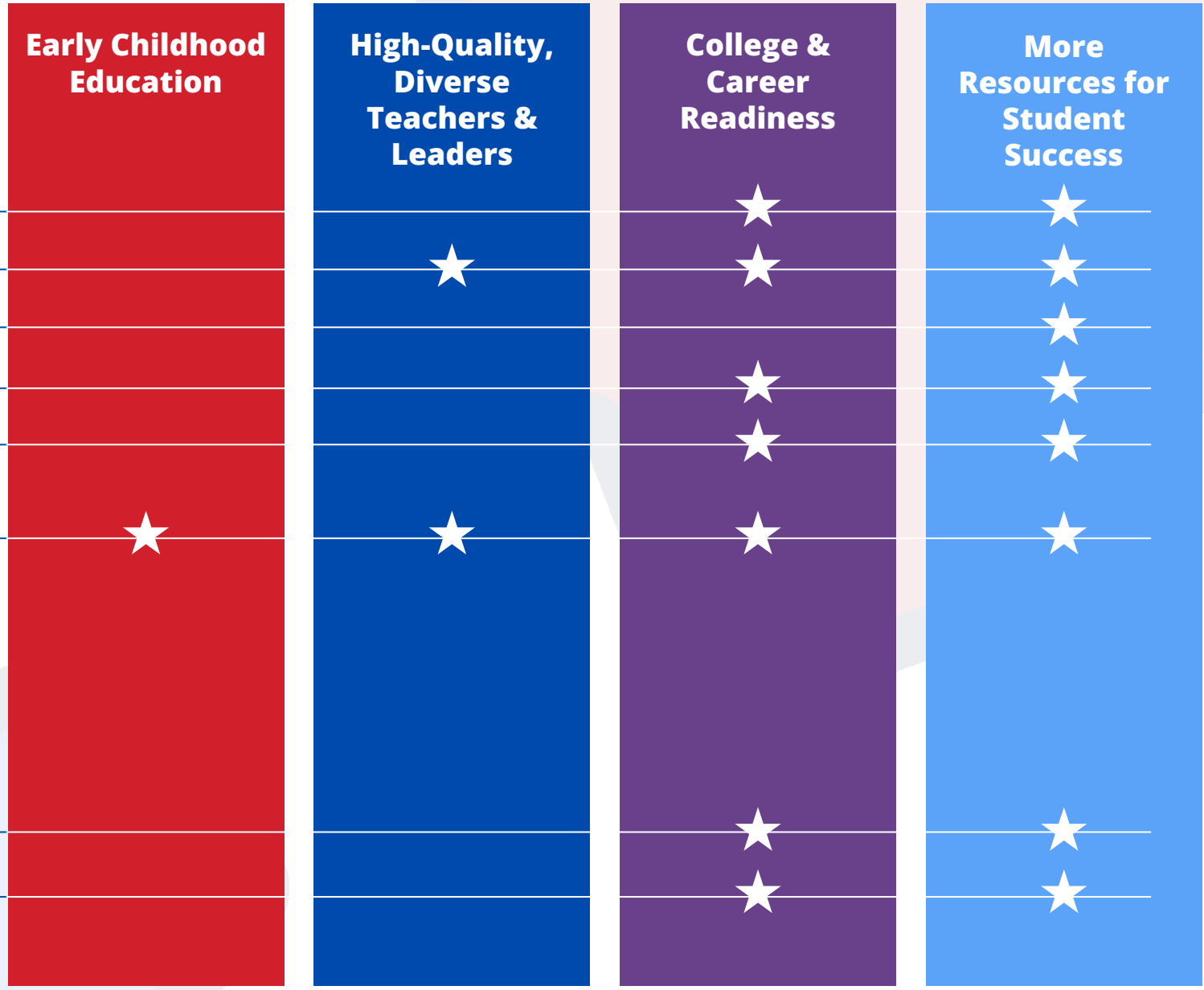
- 3 Community School Coordinators
- 2 Social Worker/Family Navigator (existing staff, previously grant funded)

Early Childhood Education

High-Quality, Diverse Teachers & Leaders

College & Career Readiness

More Resources for Student Success



Recruitment, Promotion, and Retention of Staff

- **Recruit, Promote, and Retain High Quality Teachers –**

- 1 Payroll Specialist (existing staff, previously grant funded)
- 1 Certification Specialist

Early Childhood Education

High-Quality, Diverse Teachers & Leaders

College & Career Readiness

More Resources for Student Success



CURRENT EXPENSE FUND
EXPENDITURES - STATE/LOCAL
(UNRESTRICTED)

SUMMARY BY CATEGORY

CODE	CATEGORY	ACTUAL FY 2023	APPROVED FY 2024	REQUESTED FY 2025	CHANGE
01	ADMINISTRATION	\$ 1,309,567	\$ 1,487,077	\$ 1,675,800	\$ 188,723
02	MID-LEVEL ADMINISTRATION	\$ 4,501,562	\$ 5,084,577	\$ 5,425,014	\$ 340,437
03	INSTRUCTIONAL SALARIES	\$ 24,070,657	\$ 27,528,518	\$ 30,912,813	\$ 3,384,295
04	MATERIALS OF INSTRUCTION	\$ 567,445	\$ 728,402	\$ 801,243	\$ 72,841
05	OTHER INSTRUCTIONAL COSTS	\$ 1,087,179	\$ 1,765,276	\$ 2,787,592	\$ 1,022,316
06	SPECIAL EDUCATION	\$ 6,304,211	\$ 8,050,932	\$ 8,721,045	\$ 670,113
07	PUPIL PERSONNEL SERVICES	\$ 433,259	\$ 399,478	\$ 512,842	\$ 113,364
09	TRANSPORTATION	\$ 3,086,902	\$ 3,331,582	\$ 3,930,369	\$ 598,787
10	OPERATION OF PLANT	\$ 4,304,381	\$ 4,493,927	\$ 4,562,068	\$ 68,141
11	MAINTENANCE OF PLANT	\$ 1,689,637	\$ 1,784,931	\$ 1,989,817	\$ 204,887
12	FIXED CHARGES	\$ 16,505,436	\$ 17,295,666	\$ 18,721,238	\$ 1,425,572
	INTERFUND TRANSFER TO CAPITAL PROJECTS	\$ -	\$ 100,000	\$ -	\$ (100,000)
		<u>\$ 63,860,235</u>	<u>\$ 72,050,366</u>	<u>\$ 80,039,841</u>	<u>\$ 7,989,476</u>

Summary by Category

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Summary by Object

CURRENT EXPENSE FUND
EXPENDITURES - STATE/LOCAL
(UNRESTRICTED)

SUMMARY BY OBJECT

CODE	OBJECT	BUDGET FY 2024	ACTUAL FY 2024	BUDGET FY 2025	REQUESTED FY 2026	CHANGE vs. FY25 BUDGET
1	SALARIES AND WAGES	\$ 44,077,990	\$ 43,239,880	\$ 49,748,965	\$ 53,404,016	\$ 3,655,051
2	CONTRACTED SERVICES	\$ 3,762,349	\$ 3,711,493	\$ 3,258,298	\$ 4,675,533	\$ 1,417,235
3	SUPPLIES AND MATERIALS	\$ 2,054,514	\$ 1,957,811	\$ 1,809,482	\$ 2,150,075	\$ 340,593
4	OTHER CHARGES	\$ 20,871,213	\$ 20,734,063	\$ 21,392,355	\$ 23,713,525	\$ 2,321,170
5	LAND, BUILDINGS & EQUIPMENT	\$ 1,709,300	\$ 1,706,215	\$ 932,050	\$ 1,867,950	\$ 935,900
8	INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -
		<u>\$ 72,475,366</u>	<u>\$ 71,349,462</u>	<u>\$ 77,141,150</u>	<u>\$ 85,811,099</u>	<u>\$ 8,669,949</u>

Summary of Unrestricted Revenue

CURRENT EXPENSE FUND
UNRESTRICTED REVENUES

REVENUE DESCRIPTION	LOCAL ACTUAL FY 2024	STATE ACTUAL FY 2024	LOCAL BUDGET FY 2025	STATE BUDGET FY 2025	TOTAL BUDGET FY 2026	CHANGE vs. FY26 BUDGET
FOUNDATION PROGRAM	\$ 31,607,298	\$ 5,577,759	\$ 31,597,115	\$ 5,575,961	\$ 38,802,250	\$ 1,629,174
COMPENSATORY EDUCATION	\$ 11,084,510	\$ 7,389,673	\$ 11,265,934	\$ 7,510,622	\$ 19,463,844	\$ 687,288
ENGLISH LEARNERS	\$ 3,194,083	\$ 2,129,389	\$ 3,544,761	\$ 2,363,174	\$ 6,138,839	\$ 230,904
SPECIAL EDUCATION	\$ 2,623,830	\$ 1,749,220	\$ 2,824,345	\$ 1,882,896	\$ 4,970,069	\$ 262,828
COLLEGE & CAREER READINESS	\$ 160,127	\$ 54,766	\$ 73,463	\$ 26,681	\$ 273,662	\$ 173,518
TRANSITIONAL SUPP. INSTRUCTION	\$ 329,042	\$ 97,998	\$ 324,814	\$ 99,050	\$ 192,240	\$ (231,624)
PREKINDERGARTEN	\$ 1,622,763	\$ 440,969	\$ 1,825,743	\$ 512,544	\$ 2,938,019	\$ 599,732
CONCENTRATION OF POVERTY	\$ -	\$ 78,896	\$ 261,872	\$ 612,118	\$ 2,081,632	\$ 1,207,642
BLUEPRINT COORDINATOR	\$ -	\$ 37,033	\$ -	\$ 24,492	\$ 22,500	\$ (1,992)
NATIONAL BOARD CERTIFICATION	\$ 14,776	\$ 5,224	\$ 14,679	\$ 5,321	\$ 140,000	\$ 120,000
TRANSPORTATION	\$ -	\$ 2,204,219	\$ -	\$ 2,226,150	\$ 2,296,083	\$ 69,933
TUITION NON-PUBLIC PLACEMENTS	\$ -	\$ 235,325	\$ -	\$ 655,712	\$ 660,000	\$ 4,288
OTHER - LOCAL APPROPRIATION	\$ 286,000	\$ -	\$ 2,839,703	\$ -	\$ 5,970,811	\$ 3,131,108
OTHER - MISCELLANEOUS	\$ 1,351,194	\$ 16,164	\$ 1,074,000	\$ -	\$ 1,050,000	\$ (24,000)
TOTAL UNRESTRICTED REVENUES	\$ 52,273,623	\$ 20,016,635	\$ 55,646,429	\$ 21,494,721	\$ 84,999,949	\$ 7,858,799
FUND BALANCE RE-APPROPRIATED	\$ -	\$ -	\$ -	\$ -	\$ 811,150	\$ -
TOTAL UNRESTRICTED REVENUES	\$ 52,273,623	\$ 20,016,635	\$ 55,646,429	\$ 21,494,721	\$ 85,811,099	\$ 7,858,799

**\$3.6M (3.6%)
Overall Increase
incl. Restricted**

CURRENT EXPENSE FUND
RESTRICTED AND UNRESTRICTED

SUMMARY OF TOTAL EXPENDITURES

	BUDGET FY 2024	ACTUAL FY 2024	BUDGET FY 2025	REQUESTED FY 2026	CHANGE vs. FY25 BUDGET
UNRESTRICTED EXPENDITURES - STATE AND LOCAL	\$ 72,475,366	\$ 71,349,462	\$ 77,141,150	\$ 85,811,099	\$ 8,669,949
RESTRICTED EXPENDITURES					
FEDERAL GRANTS	\$ 14,429,800	\$ 9,266,714	\$ 11,753,701	\$ 6,706,547	\$ (5,047,154)
STATE GRANTS	\$ 2,273,188	\$ 1,659,874	\$ 2,883,188	\$ 2,746,888	\$ (136,300)
LOCAL GRANTS	\$ 686,900	\$ 408,377	\$ 525,500	\$ 394,400	\$ (131,100)
TOTAL RESTRICTED EXPENDITURES	\$ 17,389,888	\$ 11,334,965	\$ 15,162,389	\$ 9,847,835	\$ (5,314,554)
TOTAL UNRESTRICTED AND RESTRICTED EXPENDITURES	\$ 89,865,254	\$ 82,684,427	\$ 92,303,539	\$ 95,658,934	\$ 3,355,395

Summary of Total Expenditures and Revenues

**Capital Projects
FY26 - FY31**

**CAPITAL PROJECTS FUND
EXPENDITURES - STATE & LOCAL CAPITAL IMPROVEMENTS - LOOK AHEAD**

PROJECT AND DESCRIPTION	APPROVED - FY 2024		APPROVED - FY 2025		REQUEST - FY 2026		REQUEST - FY 2027		REQUEST - FY 2028		REQUEST - FY 2029		REQUEST - FY 2030		REQUEST - FY 2031/2032	
	STATE	LOCAL	STATE	LOCAL	STATE	LOCAL	STATE	LOCAL	STATE	LOCAL	STATE	LOCAL	STATE	LOCAL	STATE	LOCAL
Chapel District Elementary - Design & Construction Funding	\$ 1,080,000	900,000	\$ 10,005,472	8,765,000	\$ 2,273,000	18,135,000	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
White Marsh Elementary - Roof Replacement	\$ 1,033,000	960,000	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Athletic Field Improvements	\$ -	-	\$ -	116,679	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Easton High - Auditorium Light System Replacement	\$ -	-	\$ -	817,321	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
St. Michaels Middle High Interior LED Light conversion	\$ -	-	\$ -	566,000	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
St. Michaels High - Stadium Lights Conversion to LED	\$ -	-	\$ -	-	\$ -	260,458	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Easton Middle - Roof Replacement	\$ -	-	\$ -	-	\$ -	-	\$ 1,566,000	1,914,000	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Easton High - HVAC Systemic Renovation	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ 495,000	605,000	\$ -	-	\$ -	-	\$ -	-
Easton High - Gymnasium Bleacher Replacement	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	225,000	\$ -	-	\$ -	-	\$ -	-
Easton Middle - HVAC Systemic Renovation	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ 380,000	418,000	\$ -	-	\$ -	-
Easton Middle - Brick Exterior Systemic Renovation	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ 403,000	493,000	\$ -	-
Easton High - Educational Specifications & Feasibility Study	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	150,000
Total	\$ 2,113,000	1,860,000	\$ 10,005,472	10,265,000	\$ 2,273,000	18,395,458	\$ 1,566,000	1,914,000	\$ 495,000	830,000	\$ 380,000	418,000	\$ 403,000	493,000	\$ -	150,000

DEBT SERVICE FUND
SUMMARY BY BOND ISSUANCE

DESCRIPTION	ACTUAL FY 2024	APPROVED FY 2025	ANTICIPATED FY 2026	CHANGE
Public Facilities Bonds of 2015 Chapel District & St. Michaels Complex	\$	\$ 1,875,350	\$ 1,721,800	\$ (153,550)
Public Facilities Bonds of 2020 Easton Elementary	\$	\$ 1,456,275	\$ 1,458,525	\$ 3,500
Public Facilities Bonds of 2025 (estimate) Chapel District Elementary	\$	\$ -	\$ 2,115,000	\$ 2,115,000
	<u>\$ -</u>	<u>\$ 3,331,625</u>	<u>\$ 5,295,325</u>	<u>\$ 1,964,950</u>