



Transforming
& Performing
Together 

FY26 Budget Presentation

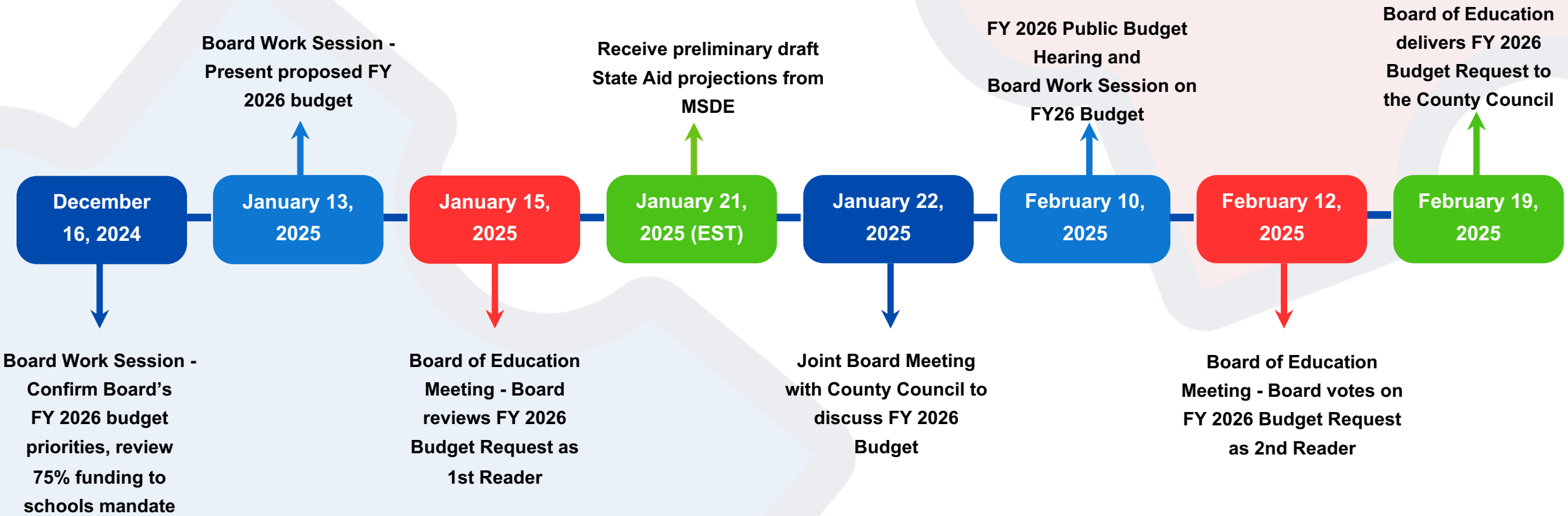
Board of Education of TCPS

Public Budget Hearing

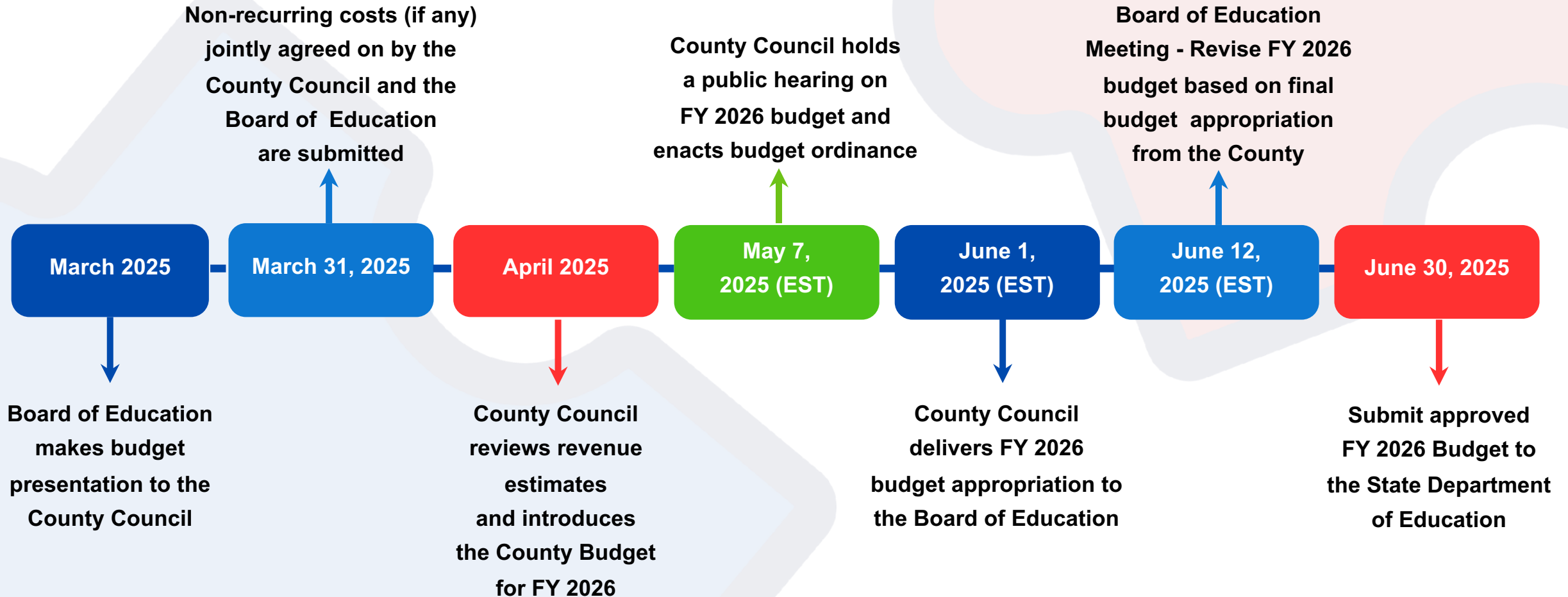
February 10, 2025

Mrs. Sarah Jones, TCPS Chief Financial Officer

Budget Timeline



Budget Timeline



Data Points Considered in Formulating the TCPS Budget



Student Enrollment

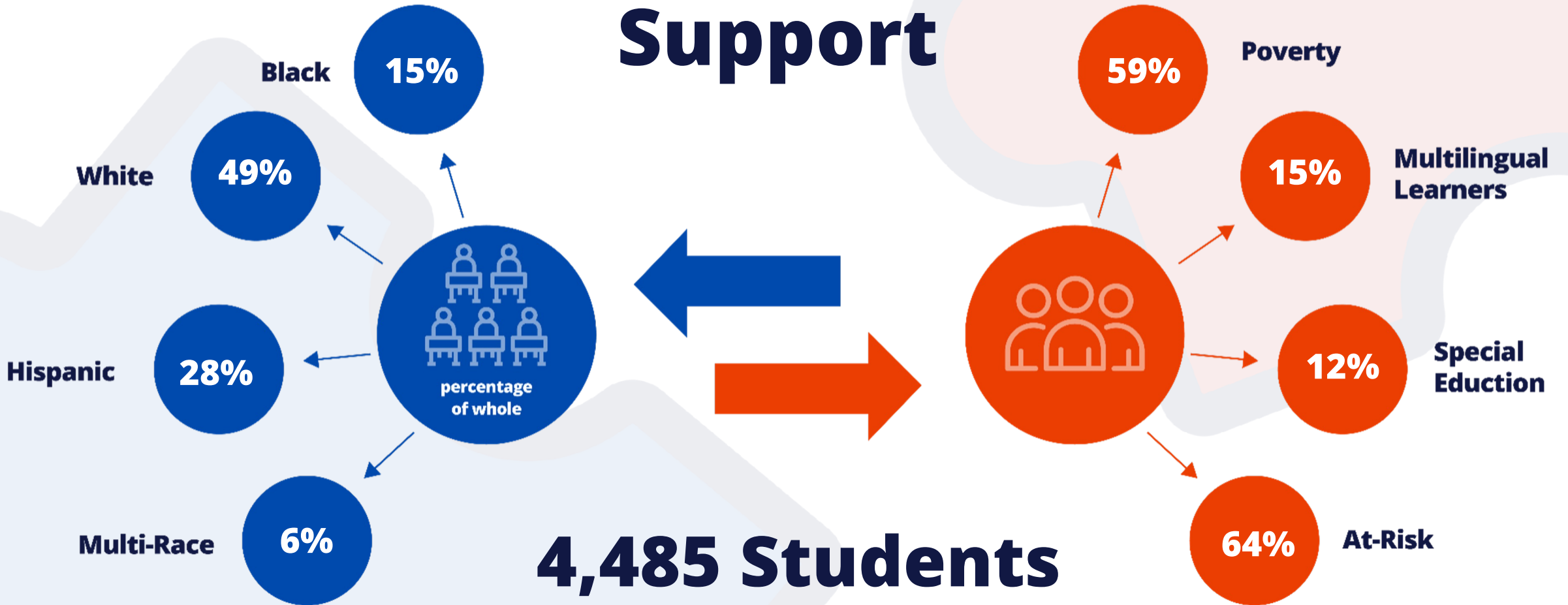


Blueprint

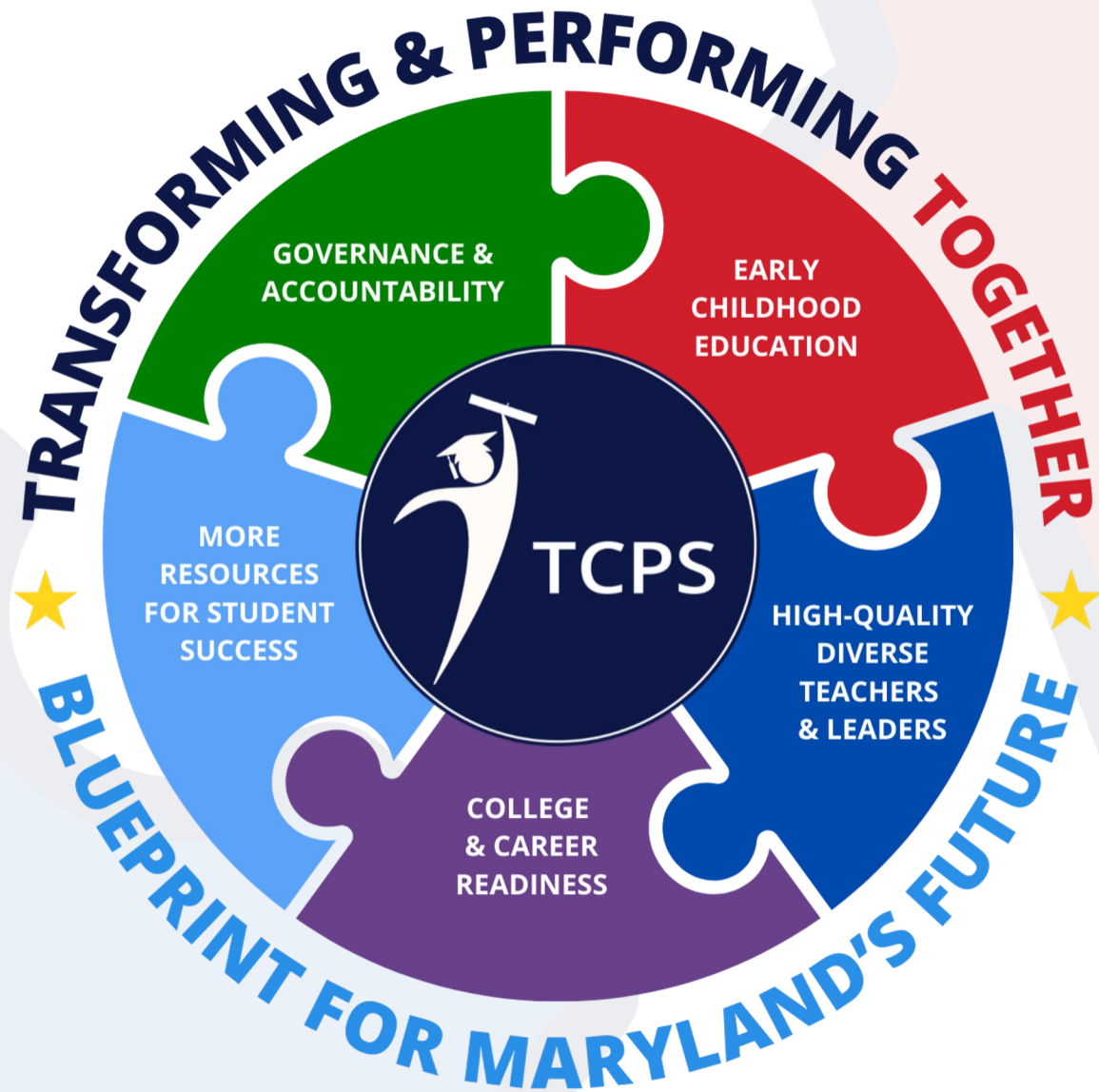


Student Performance Data

Who We Support



4,485 Students



**\$3.4M (3.6%)
Overall Increase
incl. Restricted**

CURRENT EXPENSE FUND
RESTRICTED AND UNRESTRICTED

SUMMARY OF TOTAL EXPENDITURES

| | BUDGET FY 2024 | ACTUAL FY 2024 | BUDGET FY 2025 | REQUESTED FY 2026 | CHANGE vs. FY25 BUDGET |
|--|-------------------|-------------------|-------------------|----------------------|---------------------------|
| UNRESTRICTED EXPENDITURES - STATE AND LOCAL | \$ 72,475,366 | \$ 71,349,462 | \$ 77,141,150 | \$ 85,811,099 | \$ 8,669,949 |
| RESTRICTED EXPENDITURES | | | | | |
| FEDERAL GRANTS | \$ 14,429,800 | \$ 9,266,714 | \$ 11,753,701 | \$ 6,706,547 | \$ (5,047,154) |
| STATE GRANTS | \$ 2,273,188 | \$ 1,659,874 | \$ 2,883,188 | \$ 2,746,888 | \$ (136,300) |
| LOCAL GRANTS | \$ 686,900 | \$ 408,377 | \$ 525,500 | \$ 394,400 | \$ (131,100) |
| TOTAL RESTRICTED EXPENDITURES | \$ 17,389,888 | \$ 11,334,965 | \$ 15,162,389 | \$ 9,847,835 | \$ (5,314,554) |
| TOTAL UNRESTRICTED AND RESTRICTED EXPENDITURES | \$ 89,865,254 | \$ 82,684,427 | \$ 92,303,539 | \$ 95,658,934 | \$ 3,355,395 |

Summary of Total Expenditures and Revenues

Major increases in FY26 Operating Budget

Staff Costs:

| | |
|---|--------------|
| ● Salary Increase Placeholder | \$ 2,114,000 |
| ● Salary for Additional Positions | \$ 2,005,000 |
| ● Health Insurance Increase | \$ 1,355,000 |
| ● OPEB (Other Post Employment Benefits) | \$ 500,000 |
| ● Other Fixed Charges | \$ 376,000 |
| ● Summer School incl. Transportation | \$ 354,000 |

Community Schools:

| | |
|-----------------------------|------------|
| ● Student Health | \$ 158,000 |
| ● Other Contracted Services | \$ 227,000 |

Major increases in FY26 Budget (Cont.)

Technology/Equipment/Curriculum:

- **Materials of Instruction** \$ 289,000
- **Student Devices and Other Hardware** \$ 602,000
- **Software (Network, Student, Teaching and Learning)** \$ 488,000
- **Security Equipment/Monitoring** \$ 213,000
- **Bus Leases** \$ 241,000

Academic Equity and Achievement in Math

- **ESOL**

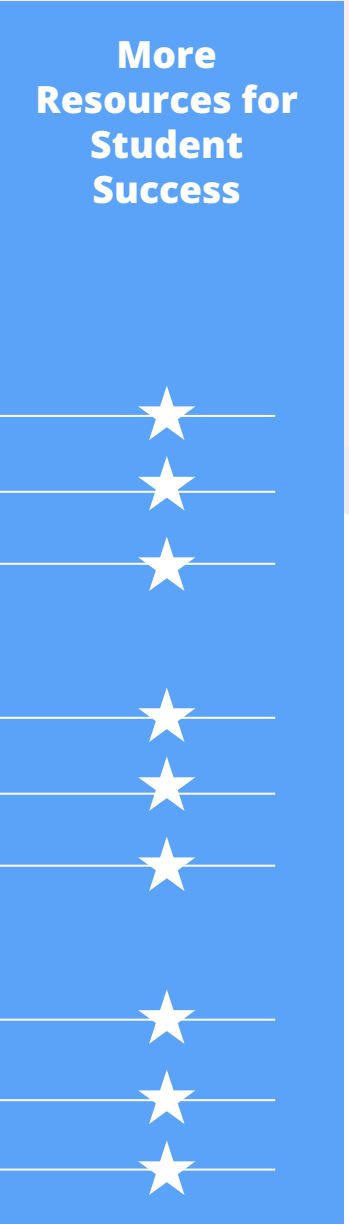
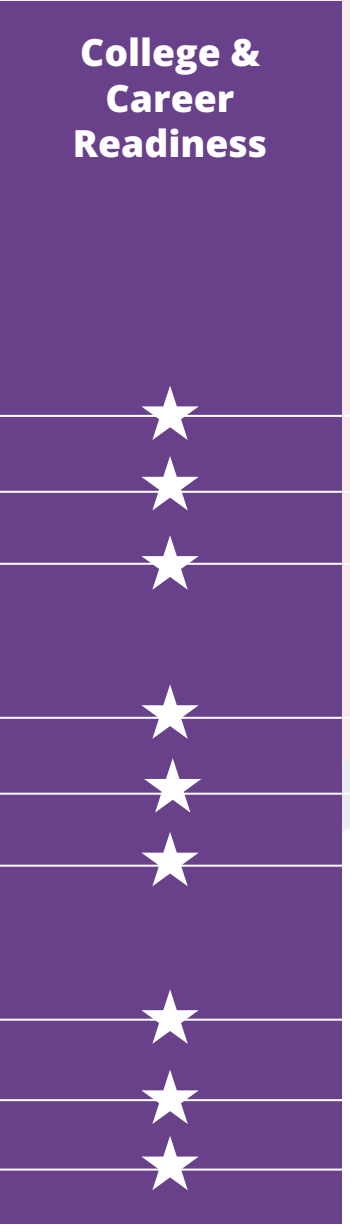
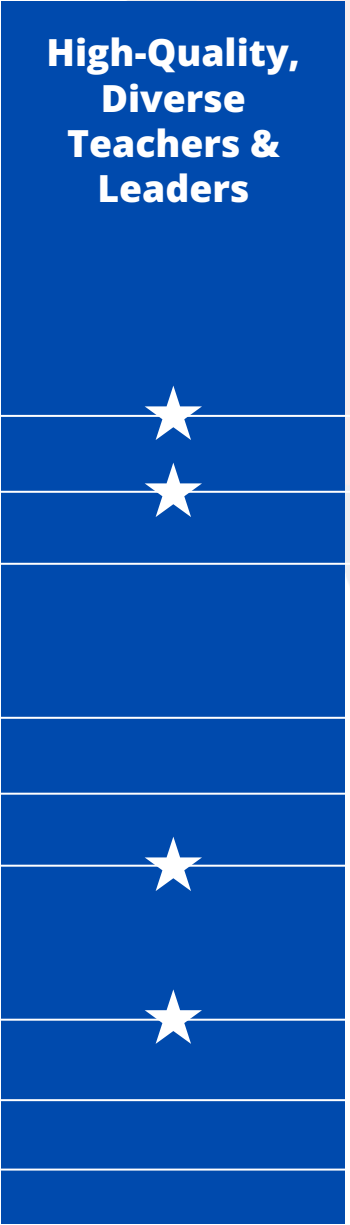
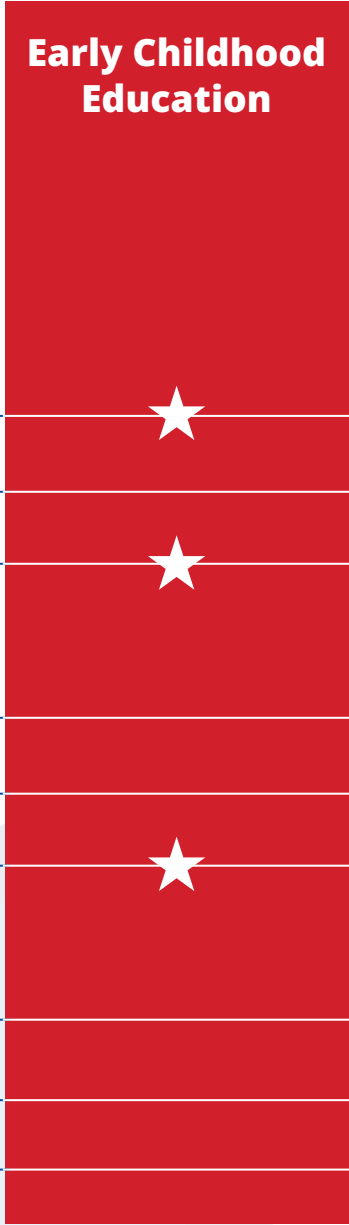
- 3 Teachers
- 2 Coaches
- 2 Instructional Assistants

- **Special Ed.**

- 1 Teacher
- 5 Instructional Assistants
- 1 Special Education Facilitator

- **Add'l Student Supports**

- 3 Math/Reading Interventionists
- 2 Social Workers
- 1 Student Services Worker



● **Add'l Student Supports, *cont'd***

- 1 Supervisor of School Counseling
- 2 Bus Assistants
- 1 Art Teacher
- 1 Athletic Trainer (replaces contracted position)
- 1 Federal Title Grants Supervisor

Engaging Environment for Students and Staff

● **New Community Schools**

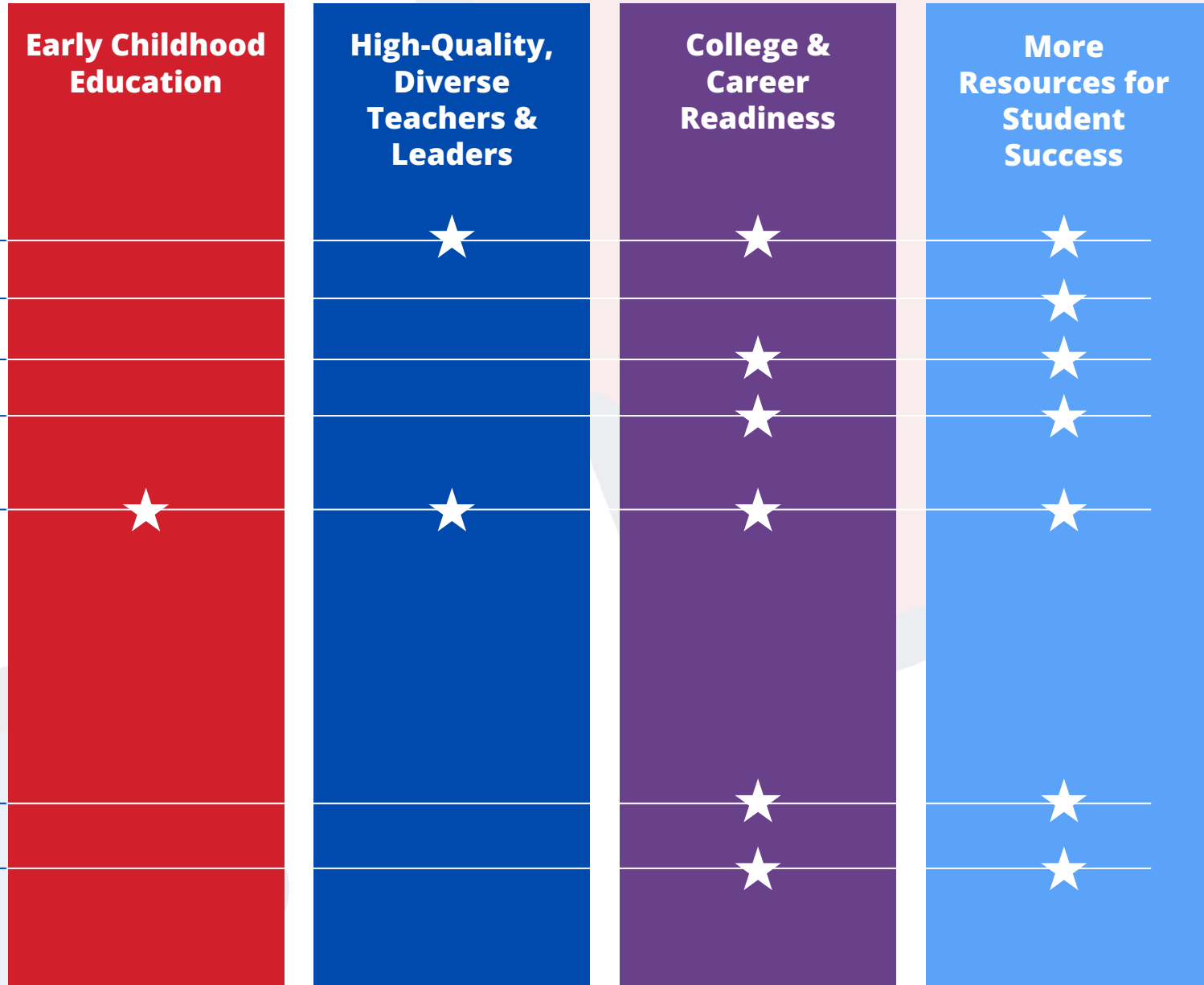
- 3 Community School Coordinators
- 2 Social Worker/Family Navigator (existing staff, previously grant funded)

Early Childhood Education

High-Quality, Diverse Teachers & Leaders

College & Career Readiness

More Resources for Student Success



Recruitment, Promotion, and Retention of Staff

- **Recruit, Promote, and Retain High Quality Teachers -**

- 1 Payroll Specialist (existing staff, previously grant funded)
- 1 Certification Specialist

Early Childhood Education

High-Quality, Diverse Teachers & Leaders

College & Career Readiness

More Resources for Student Success



CURRENT EXPENSE FUND
EXPENDITURES - STATE/LOCAL
(UNRESTRICTED)

SUMMARY BY CATEGORY

| CODE | CATEGORY | BUDGET FY 2024 | ACTUAL FY 2024 | BUDGET FY 2025 | REQUESTED FY 2026 | CHANGE vs. FY25 BUDGET |
|------|---------------------------|-------------------|-------------------|-------------------|----------------------|---------------------------|
| 01 | ADMINISTRATION | \$ 1,512,077 | \$ 1,502,507 | \$ 1,721,800 | \$ 2,097,107 | \$ 375,307 |
| 02 | MID-LEVEL ADMINISTRATION | \$ 5,129,577 | \$ 5,104,929 | \$ 5,425,014 | \$ 5,926,952 | \$ 501,938 |
| 03 | INSTRUCTIONAL SALARIES | \$ 26,678,518 | \$ 26,176,937 | \$ 30,697,813 | \$ 32,395,210 | \$ 1,697,397 |
| 04 | MATERIALS OF INSTRUCTION | \$ 728,402 | \$ 694,862 | \$ 690,343 | \$ 979,682 | \$ 289,339 |
| 05 | OTHER INSTRUCTIONAL COSTS | \$ 1,845,276 | \$ 1,765,151 | \$ 2,024,592 | \$ 3,502,229 | \$ 1,477,637 |
| 06 | SPECIAL EDUCATION | \$ 7,650,932 | \$ 7,264,626 | \$ 8,150,045 | \$ 8,904,541 | \$ 754,496 |
| 07 | PUPIL PERSONNEL SERVICES | \$ 474,478 | \$ 461,504 | \$ 526,842 | \$ 600,169 | \$ 73,327 |
| 08 | STUDENT HEALTH | \$ - | \$ - | \$ - | \$ 157,898 | \$ 157,898 |
| 09 | TRANSPORTATION | \$ 3,831,582 | \$ 3,829,791 | \$ 3,699,369 | \$ 4,142,399 | \$ 443,030 |
| 10 | OPERATION OF PLANT | \$ 4,843,927 | \$ 4,835,313 | \$ 4,482,068 | \$ 5,056,367 | \$ 574,299 |
| 11 | MAINTENANCE OF PLANT | \$ 1,884,931 | \$ 1,822,694 | \$ 1,939,817 | \$ 2,034,100 | \$ 94,283 |
| 12 | FIXED CHARGES | \$ 17,895,666 | \$ 17,891,147 | \$ 17,783,447 | \$ 20,014,445 | \$ 2,230,998 |
| | | \$ 72,475,366 | \$ 71,349,462 | \$ 77,141,150 | \$ 85,811,099 | \$ 8,669,949 |

Summary by Category

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CURRENT EXPENSE FUND
EXPENDITURES - STATE/LOCAL
(UNRESTRICTED)

SUMMARY BY OBJECT

| CODE | OBJECT | BUDGET FY 2024 | ACTUAL FY 2024 | BUDGET FY 2025 | REQUESTED FY 2026 | CHANGE vs. FY25 BUDGET |
|------|-----------------------------|----------------------|----------------------|----------------------|----------------------|---------------------------|
| 1 | SALARIES AND WAGES | \$ 44,077,990 | \$ 43,239,880 | \$ 49,748,965 | \$ 53,404,016 | \$ 3,655,051 |
| 2 | CONTRACTED SERVICES | \$ 3,762,349 | \$ 3,711,493 | \$ 3,258,298 | \$ 4,675,533 | \$ 1,417,235 |
| 3 | SUPPLIES AND MATERIALS | \$ 2,054,514 | \$ 1,957,811 | \$ 1,809,482 | \$ 2,150,075 | \$ 340,593 |
| 4 | OTHER CHARGES | \$ 20,871,213 | \$ 20,734,063 | \$ 21,392,355 | \$ 23,713,525 | \$ 2,321,170 |
| 5 | LAND, BUILDINGS & EQUIPMENT | \$ 1,709,300 | \$ 1,706,215 | \$ 932,050 | \$ 1,867,950 | \$ 935,900 |
| 8 | INTERFUND TRANSFERS | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | <u>\$ 72,475,366</u> | <u>\$ 71,349,462</u> | <u>\$ 77,141,150</u> | <u>\$ 85,811,099</u> | <u>\$ 8,669,949</u> |

Summary by Object

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CURRENT EXPENSE FUND
UNRESTRICTED REVENUES

| REVENUE DESCRIPTION | LOCAL ACTUAL FY 2024 | STATE ACTUAL FY 2024 | LOCAL BUDGET FY 2025 | STATE BUDGET FY 2025 | TOTAL BUDGET FY 2026 | CHANGE vs. FY26 BUDGET |
|------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| FOUNDATION PROGRAM | \$ 31,607,298 | \$ 5,577,759 | \$ 31,597,115 | \$ 5,575,961 | \$ 38,802,250 | \$ 1,629,174 |
| COMPENSATORY EDUCATION | \$ 11,084,510 | \$ 7,389,673 | \$ 11,265,934 | \$ 7,510,622 | \$ 19,463,844 | \$ 687,288 |
| ENGLISH LEARNERS | \$ 3,194,083 | \$ 2,129,389 | \$ 3,544,761 | \$ 2,363,174 | \$ 6,138,839 | \$ 230,904 |
| SPECIAL EDUCATION | \$ 2,623,830 | \$ 1,749,220 | \$ 2,824,345 | \$ 1,882,896 | \$ 4,970,069 | \$ 262,828 |
| COLLEGE & CAREER READINESS | \$ 160,127 | \$ 54,766 | \$ 73,463 | \$ 26,681 | \$ 273,662 | \$ 173,518 |
| TRANSITIONAL SUPP. INSTRUCTION | \$ 329,042 | \$ 97,998 | \$ 324,814 | \$ 99,050 | \$ 192,240 | \$ (231,624) |
| PREKINDERGARTEN | \$ 1,622,763 | \$ 440,969 | \$ 1,825,743 | \$ 512,544 | \$ 2,938,019 | \$ 599,732 |
| CONCENTRATION OF POVERTY | \$ - | \$ 78,896 | \$ 261,872 | \$ 612,118 | \$ 2,081,632 | \$ 1,207,642 |
| BLUEPRINT COORDINATOR | \$ - | \$ 37,033 | \$ - | \$ 24,492 | \$ 22,500 | \$ (1,992) |
| NATIONAL BOARD CERTIFICATION | \$ 14,776 | \$ 5,224 | \$ 14,679 | \$ 5,321 | \$ 140,000 | \$ 120,000 |
| TRANSPORTATION | \$ - | \$ 2,204,219 | \$ - | \$ 2,226,150 | \$ 2,296,083 | \$ 69,933 |
| TUITION NON-PUBLIC PLACEMENTS | \$ - | \$ 235,325 | \$ - | \$ 655,712 | \$ 660,000 | \$ 4,288 |
| OTHER - LOCAL APPROPRIATION | \$ 286,000 | \$ - | \$ 2,839,703 | \$ - | \$ 5,970,811 | \$ 3,131,108 |
| OTHER - MISCELLANEOUS | \$ 1,351,194 | \$ 16,164 | \$ 1,074,000 | \$ - | \$ 1,050,000 | \$ (24,000) |
| TOTAL UNRESTRICTED REVENUES | \$ 52,273,623 | \$ 20,016,635 | \$ 55,646,429 | \$ 21,494,721 | \$ 84,999,949 | \$ 7,858,799 |
| FUND BALANCE RE-APPROPRIATED | \$ - | \$ - | \$ - | \$ - | \$ 811,150 | \$ - |
| TOTAL UNRESTRICTED REVENUES | \$ 52,273,623 | \$ 20,016,635 | \$ 55,646,429 | \$ 21,494,721 | \$ 85,811,099 | \$ 7,858,799 |

Summary of Unrestricted Revenue

**Capital Projects
FY26 - FY31**

**CAPITAL PROJECTS FUND
EXPENDITURES - STATE & LOCAL CAPITAL IMPROVEMENTS - LOOK AHEAD**

| PROJECT AND DESCRIPTION | APPROVED - FY 2024 | | APPROVED - FY 2025 | | REQUEST - FY 2026 | | REQUEST - FY 2027 | | REQUEST - FY 2028 | | REQUEST - FY 2029 | | REQUEST - FY 2030 | | REQUEST - FY 2031/2032 | |
|--|---------------------|------------------|----------------------|-------------------|---------------------|-------------------|---------------------|------------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|------------------------|----------------|
| | STATE | LOCAL | STATE | LOCAL | STATE | LOCAL | STATE | LOCAL | STATE | LOCAL | STATE | LOCAL | STATE | LOCAL | STATE | LOCAL |
| Chapel District Elementary - Design & Construction Funding | \$ 1,080,000 | 900,000 | \$ 10,005,472 | 8,765,000 | \$ 2,273,000 | 18,135,000 | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| White Marsh Elementary - Roof Replacement | \$ 1,033,000 | 960,000 | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| Athletic Field Improvements | \$ - | - | \$ - | 116,679 | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| Easton High - Auditorium Light System Replacement | \$ - | - | \$ - | 817,321 | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| St. Michaels Middle High Interior LED Light conversion | \$ - | - | \$ - | 566,000 | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| St. Michaels High - Stadium Lights Conversion to LED | \$ - | - | \$ - | - | \$ - | 260,458 | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| Easton Middle - Roof Replacement | \$ - | - | \$ - | - | \$ - | - | \$ 1,566,000 | 1,914,000 | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| Easton High - HVAC Systemic Renovation | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ 495,000 | 605,000 | \$ - | - | \$ - | - | \$ - | - |
| Easton High - Gymnasium Bleacher Replacement | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | 225,000 | \$ - | - | \$ - | - | \$ - | - |
| Easton Middle - HVAC Systemic Renovation | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ 380,000 | 418,000 | \$ - | - | \$ - | - |
| Easton Middle - Brick Exterior Systemic Renovation | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ 403,000 | 493,000 | \$ - | - |
| Easton High - Educational Specifications & Feasibility Study | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | 150,000 |
| Total | \$ 2,113,000 | 1,860,000 | \$ 10,005,472 | 10,265,000 | \$ 2,273,000 | 18,395,458 | \$ 1,566,000 | 1,914,000 | \$ 495,000 | 830,000 | \$ 380,000 | 418,000 | \$ 403,000 | 493,000 | \$ - | 150,000 |

**Debt Service
paid by Talbot
County**

DEBT SERVICE FUND
SUMMARY BY BOND ISSUANCE

| DESCRIPTION | ACTUAL FY 2024 | APPROVED FY 2025 | ANTICIPATED FY 2026 | CHANGE |
|---|-------------------|---------------------|------------------------|---------------------|
| Public Facilities Bonds of 2015 Chapel District & St. Michaels Complex | \$ | \$ 1,875,350 | \$ 1,721,800 | \$ (153,550) |
| Public Facilities Bonds of 2020 Easton Elementary | \$ | \$ 1,456,275 | \$ 1,458,525 | \$ 3,500 |
| Public Facilities Bonds of 2025 (estimate) Chapel District Elementary | \$ | \$ - | \$ 2,115,000 | \$ 2,115,000 |
| | <u>\$ -</u> | <u>\$ 3,331,625</u> | <u>\$ 5,295,325</u> | <u>\$ 1,964,950</u> |

Work Session Review

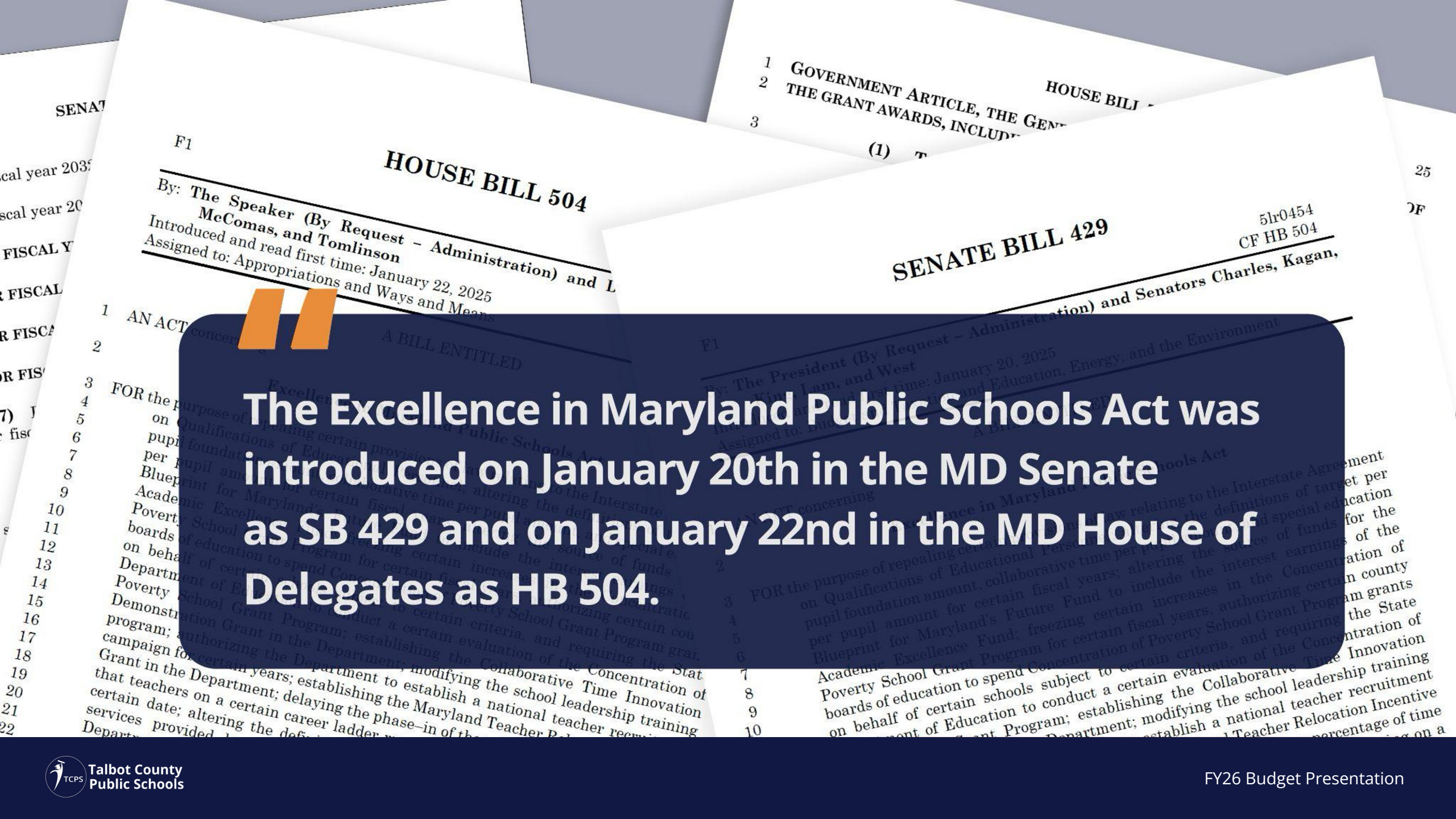
- **Update on FY 2026 Revenue Projections from MSDE**
- **Update on Proposed Legislation in MD General Assembly Potentially Impacting FY 2026 Budget**
- **Discussion of Comments from Public Budget Hearing**
- **Board Considerations/Questions/Other**
- **Recommended adjustments to the FY 2026 Budget Draft**

TALBOT COUNTY PUBLIC SCHOOLS
FY 2026 BUDGET DRAFT 1/15/25 AND MSDE PRELIMINARY REVENUE PROJECTIONS

| REVENUE DESCRIPTION | FY 2026 BUDGET DRAFT 1/15/2025 | FY 2026 MD DEPT ED PRELIMINARY REVENUE | INCREASE (DECREASE) FROM DRAFT 1/15/2025 |
|------------------------------------|---|---|---|
| FOUNDATION PROGRAM | \$ 38,802,250 | \$ 38,802,250 | \$ - |
| COMPENSATORY EDUCATION | \$ 19,463,844 | \$ 19,463,844 | \$ - |
| ENGLISH LEARNERS | \$ 6,138,839 | \$ 6,138,839 | \$ - |
| SPECIAL EDUCATION | \$ 4,970,069 | \$ 4,922,554 | \$ (47,515) |
| COLLEGE & CAREER READINESS | \$ 273,662 | \$ 271,794 | \$ (1,868) |
| TRANSITIONAL SUPP. INSTRUCTION | \$ 192,240 | \$ 192,240 | \$ - |
| PREKINDERGARTEN | \$ 2,938,019 | \$ 3,166,533 | \$ 228,514 |
| CONCENTRATION OF POVERTY | \$ 2,081,632 | \$ 2,318,714 | \$ 237,082 |
| BLUEPRINT COORDINATOR | \$ 22,500 | \$ 150,000 | \$ 127,500 |
| NATIONAL BOARD CERTIFICATION | \$ 140,000 | \$ 157,000 | \$ 17,000 |
| TRANSPORTATION | \$ 2,296,083 | \$ 2,297,749 | \$ 1,666 |
| TUITION NON-PUBLIC PLACEMENTS | \$ 660,000 | \$ 660,000 | \$ - |
| OTHER - LOCAL APPROPRIATION | \$ 5,970,811 | \$ 5,970,811 | \$ - |
| OTHER - MISCELLANEOUS | \$ 1,050,000 | \$ 1,050,000 | \$ - |
| TOTAL UNRESTRICTED REVENUES | \$ 84,999,949 | \$ 85,562,328 | \$ 562,379 |
| FUND BALANCE RE-APPROPRIATED | \$ 811,150 | \$ 811,150 | \$ - |
| TOTAL UNRESTRICTED REVENUES | \$ 85,811,099 | \$ 86,373,478 | \$ 562,379 |

**MD State
Department of
Education Preliminary
Revenue Projections
Released
January 16,
2025**

**Additional
Revenue of
\$562,379**



The Excellence in Maryland Public Schools Act was introduced on January 20th in the MD Senate as SB 429 and on January 22nd in the MD House of Delegates as HB 504.

Potential Impact on FY 2026 TCPS Budget
2025 Excellence in Maryland Public Schools Act (SB 429/HB 504)

| Proposal | Revenue | Expense |
|--|-------------------------|-------------------|
| Reduction of Foundation funding of \$163 per pupil for FY 2026 | \$ (685,538) | |
| Reduction in Foundation also reduces: | | |
| Compensatory Education Funding | \$ (342,516) | |
| Multilingual Learners Funding | \$ (107,961) | |
| Adjustment to Special Education (held harmless) | \$ 13,261 | |
| Reduction in NonPublic Tuition Reimbursement from 70% to 50% | \$ (200,000) | |
| Additional Cost of Pension Liability Shift | | <u>\$ 445,000</u> |
| Potential Impact | <u>\$ (1,322,754)</u> | <u>\$ 445,000</u> |
| Additional Local Funding Needed in FY 2026 | <u><u>1,767,754</u></u> | |

**Potential Impact on FY 2027 and 2028 TCPS Budgets
2025 Excellence in Maryland Public Schools Act (SB 429/HB 504)**

Community Schools frozen for 2 years (Impact will be on FY 2027 and 2028)

Newly Identified Schools will still qualify for Personnel funding in FY 2026

No new schools can be identified for FY 2027 or 2028

Per Pupil funding frozen at FY 2026 levels for FY 2027 and FY 2028

| Projected Loss in Per Pupil Funding | FY 2026 | FY 2027 | FY 2028 |
|-------------------------------------|-------------|-------------------|-------------------|
| Easton Elementary | \$ - | \$ 125,831 | \$ 578,822 |
| Easton Middle | \$ - | \$ 112,336 | \$ 147,441 |
| Tilghman | \$ - | \$ - | \$ 12,879 |
| White Marsh | \$ - | \$ - | \$ 33,534 |
| Easton High | \$ - | \$ - | \$ 156,780 |
| Total Projected Loss in Funding | <u>\$ -</u> | <u>\$ 238,167</u> | <u>\$ 929,456</u> |

Foundation

Enrollment factor 4,206

| | Excellence in Education | | Current Blueprint | | |
|-------------------|-------------------------|---------------|-------------------|---------------|----------------------------|
| 2025 | \$ 8,789 | Foundation | Current | Foundation | Dec. in Foundation Funding |
| 2026 | \$ 9,063 | \$ 38,116,712 | \$ 9,226 | \$ 38,802,250 | \$ (685,537) |
| 2027 | \$ 9,398 | \$ 39,525,639 | \$ 9,732 | \$ 40,930,359 | \$ (1,404,721) |
| 2028 | \$ 9,626 | \$ 40,484,550 | \$ 10,138 | \$ 42,637,894 | \$ (2,153,344) |
| 2029 | \$ 9,866 | \$ 41,493,930 | \$ 10,564 | \$ 44,429,543 | \$ (2,935,614) |
| 2030 | \$ 10,276 | \$ 43,218,287 | \$ 11,004 | \$ 46,280,073 | \$ (3,061,786) |
| 2031 | \$ 10,683 | \$ 44,930,027 | \$ 11,442 | \$ 48,122,192 | \$ (3,192,164) |
| 2032 | \$ 11,104 | \$ 46,700,648 | \$ 11,898 | \$ 50,040,014 | \$ (3,339,366) |
| 2033 | \$ 11,536 | \$ 48,517,532 | \$ 12,365 | \$ 52,004,099 | \$ (3,486,567) |
| Cumulative | | | | | \$ (20,259,098) |

Compensatory Education

Enrollment factor 2,482

| | Excellence in Education | | Current Blueprint | | |
|-------------------|-------------------------|---------------|-------------------|---------------|-------------------------|
| 2025 | \$ 7,559 | Comp Ed | Current | Comp Ed | Dec. in Comp Ed Funding |
| 2026 | \$ 7,704 | \$ 19,121,328 | \$ 7,842 | \$ 19,463,844 | \$ (342,516) |
| 2027 | \$ 7,518 | \$ 18,659,676 | \$ 7,786 | \$ 19,324,852 | \$ (665,176) |
| 2028 | \$ 7,508 | \$ 18,634,856 | \$ 7,908 | \$ 19,627,656 | \$ (992,800) |
| 2029 | \$ 7,498 | \$ 18,610,036 | \$ 8,029 | \$ 19,927,978 | \$ (1,317,942) |
| 2030 | \$ 7,810 | \$ 19,384,420 | \$ 8,363 | \$ 20,756,966 | \$ (1,372,546) |
| 2031 | \$ 8,012 | \$ 19,885,784 | \$ 8,582 | \$ 21,300,524 | \$ (1,414,740) |
| 2032 | \$ 7,884 | \$ 19,568,088 | \$ 8,448 | \$ 20,967,936 | \$ (1,399,848) |
| 2033 | \$ 8,421 | \$ 20,900,922 | \$ 9,026 | \$ 22,402,532 | \$ (1,501,610) |
| Cumulative | | | | | \$ (9,007,178) |

Multilingual Learner

Enrollment factor 679

| | Excellence in Education | | Current Blueprint | | |
|------|-------------------------|----------------------|-------------------|----------------------|-----------------------|
| Year | Enrollment | Multilingual Learner | Current | Multilingual Learner | Dec. in ML Funding |
| 2025 | \$ 8,965 | | | | |
| 2026 | \$ 8,882 | \$ 6,030,878 | \$ 9,041 | \$ 6,138,839 | \$ (107,961) |
| 2027 | \$ 8,834 | \$ 5,998,286 | \$ 9,148 | \$ 6,211,492 | \$ (213,206) |
| 2028 | \$ 8,856 | \$ 6,013,224 | \$ 9,327 | \$ 6,333,033 | \$ (319,809) |
| 2029 | \$ 8,978 | \$ 6,096,062 | \$ 9,613 | \$ 6,527,227 | \$ (431,165) |
| 2030 | \$ 9,146 | \$ 6,210,134 | \$ 9,794 | \$ 6,650,126 | \$ (439,992) |
| 2031 | \$ 9,401 | \$ 6,383,279 | \$ 10,069 | \$ 6,836,851 | \$ (453,572) |
| 2032 | \$ 9,549 | \$ 6,483,771 | \$ 10,232 | \$ 6,947,528 | \$ (463,757) |
| 2033 | \$ 9,806 | \$ 6,658,274 | \$ 10,510 | \$ 7,136,290 | \$ (478,016) |
| | | | | Cumulative | \$ (2,907,478) |

For Discussion and Consideration

- **February 10th Public Budget Hearing
Comments & Questions**
- **Board Members' Comments & Questions**

TALBOT COUNTY PUBLIC SCHOOLS
 PROPOSED EDITS TO 1/15/2025 DRAFT OF FY 2026 BUDGET

| | UNRESTRICTED REVENUE | EXPENSE |
|--|-----------------------------|-----------------------------|
| Adjust revenue to agree to MSDE Preliminary State Aid | \$ 434,879 | |
| Increase Blueprint Coordinator funding for HB 1086 | \$ 127,500 | |
| Increase Community Schools Expense to Match Increase in Revenue | | \$ 237,082 |
| Decrease Additional Funding Requested from Talbot County | <u>\$ (325,297)</u> | |
| Total Increase | <u>\$ 237,082</u> | <u>\$ 237,082</u> |
| Unrestricted Revenue/Expense per 1/15/25 Draft of FY 2026 Budget | <u>\$ 85,811,099</u> | <u>\$ 85,811,099</u> |
| Unrestricted Revenue/Expense per 2/12/25 Draft of FY 2026 Budget | <u><u>\$ 86,048,181</u></u> | <u><u>\$ 86,048,181</u></u> |

TALBOT COUNTY PUBLIC SCHOOLS
FY 2026 BUDGET DRAFT 1/15/25 AND MSDE PRELIMINARY REVENUE PROJECTIONS

| REVENUE DESCRIPTION | FY 2026 BUDGET DRAFT 1/15/2025 | FY 2026 LOCAL BUDGET REVISED | FY 2026 STATE BUDGET REVISED | FY 2026 TOTAL BUDGET REVISED | INCREASE (DECREASE) FROM DRAFT 1/15/2025 |
|------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---|
| FOUNDATION PROGRAM | \$ 38,802,250 | \$ 32,981,913 | \$ 5,820,337 | \$ 38,802,250 | \$ - |
| COMPENSATORY EDUCATION | \$ 19,463,844 | \$ 11,678,306 | \$ 7,785,538 | \$ 19,463,844 | \$ - |
| ENGLISH LEARNERS | \$ 6,138,839 | \$ 3,683,303 | \$ 2,455,536 | \$ 6,138,839 | \$ - |
| SPECIAL EDUCATION | \$ 4,970,069 | \$ 2,953,532 | \$ 1,969,022 | \$ 4,922,554 | \$ (47,515) |
| COLLEGE & CAREER READINESS | \$ 273,662 | \$ 202,463 | \$ 69,331 | \$ 271,794 | \$ (1,868) |
| TRANSITIONAL SUPP. INSTRUCTION | \$ 192,240 | \$ 146,544 | \$ 45,696 | \$ 192,240 | \$ - |
| PREKINDERGARTEN | \$ 2,938,019 | \$ 2,436,890 | \$ 729,643 | \$ 3,166,533 | \$ 228,514 |
| CONCENTRATION OF POVERTY | \$ 2,081,632 | \$ 728,405 | \$ 1,590,309 | \$ 2,318,714 | \$ 237,082 |
| BLUEPRINT COORDINATOR | \$ 22,500 | \$ 127,500 | \$ 22,500 | \$ 150,000 | \$ 127,500 |
| NATIONAL BOARD CERTIFICATION | \$ 140,000 | \$ 115,476 | \$ 41,524 | \$ 157,000 | \$ 17,000 |
| TRANSPORTATION | \$ 2,296,083 | \$ - | \$ 2,297,749 | \$ 2,297,749 | \$ 1,666 |
| TUITION NON-PUBLIC PLACEMENTS | \$ 660,000 | \$ - | \$ 660,000 | \$ 660,000 | \$ - |
| OTHER - LOCAL APPROPRIATION | \$ 5,970,811 | \$ 5,645,514 | \$ - | \$ 5,645,514 | \$ (325,297) |
| OTHER - MISCELLANEOUS | \$ 1,050,000 | \$ 1,050,000 | \$ - | \$ 1,050,000 | \$ - |
| TOTAL UNRESTRICTED REVENUES | \$ 84,999,949 | \$ 61,749,846 | \$ 23,487,185 | \$ 85,237,031 | \$ 237,082 |
| FUND BALANCE RE-APPROPRIATED | \$ 811,150 | \$ 811,150 | \$ - | \$ 811,150 | \$ - |
| TOTAL UNRESTRICTED REVENUES | \$ 85,811,099 | \$ 62,560,996 | \$ 23,487,185 | \$ 86,048,181 | \$ 237,082 |

TALBOT COUNTY PUBLIC SCHOOLS
FY 2026 BUDGET DRAFT 1/15/25 AND MSDE PRELIMINARY REVENUE PROJECTIONS

| REVENUE DESCRIPTION | FY 2025 LOCAL AND STATE BUDGET | FY 2026 LOCAL BUDGET REVISED | FY 2026 STATE BUDGET REVISED | FY 2026 TOTAL BUDGET REVISED | INCREASE (DECREASE) FROM DRAFT 1/15/2025 |
|------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---|
| FOUNDATION PROGRAM | \$ 37,173,076 | \$ 32,981,913 | \$ 5,820,337 | \$ 38,802,250 | \$ 1,629,174 |
| COMPENSATORY EDUCATION | \$ 18,776,556 | \$ 11,678,306 | \$ 7,785,538 | \$ 19,463,844 | \$ 687,288 |
| ENGLISH LEARNERS | \$ 5,907,935 | \$ 3,683,303 | \$ 2,455,536 | \$ 6,138,839 | \$ 230,904 |
| SPECIAL EDUCATION | \$ 4,707,241 | \$ 2,953,532 | \$ 1,969,022 | \$ 4,922,554 | \$ 215,313 |
| COLLEGE & CAREER READINESS | \$ 100,144 | \$ 202,463 | \$ 69,331 | \$ 271,794 | \$ 171,650 |
| TRANSITIONAL SUPP. INSTRUCTION | \$ 423,864 | \$ 146,544 | \$ 45,696 | \$ 192,240 | \$ (231,624) |
| PREKINDERGARTEN | \$ 2,338,287 | \$ 2,436,890 | \$ 729,643 | \$ 3,166,533 | \$ 828,246 |
| CONCENTRATION OF POVERTY | \$ 873,990 | \$ 728,405 | \$ 1,590,309 | \$ 2,318,714 | \$ 1,444,724 |
| BLUEPRINT COORDINATOR | \$ 24,492 | \$ 127,500 | \$ 22,500 | \$ 150,000 | \$ 125,508 |
| NATIONAL BOARD CERTIFICATION | \$ 20,000 | \$ 115,476 | \$ 41,524 | \$ 157,000 | \$ 137,000 |
| TRANSPORTATION | \$ 2,226,150 | \$ - | \$ 2,297,749 | \$ 2,297,749 | \$ 71,599 |
| TUITION NON-PUBLIC PLACEMENTS | \$ 655,712 | \$ - | \$ 660,000 | \$ 660,000 | \$ 4,288 |
| OTHER - LOCAL APPROPRIATION | \$ 2,839,703 | \$ 5,645,514 | \$ - | \$ 5,645,514 | \$ 2,805,811 |
| OTHER - MISCELLANEOUS | \$ 1,074,000 | \$ 1,050,000 | \$ - | \$ 1,050,000 | \$ (24,000) |
| TOTAL UNRESTRICTED REVENUES | \$ 77,141,150 | \$ 61,749,846 | \$ 23,487,185 | \$ 85,237,031 | \$ 8,095,881 |
| FUND BALANCE RE-APPROPRIATED | \$ - | \$ 811,150 | \$ - | \$ 811,150 | \$ 811,150 |
| TOTAL UNRESTRICTED REVENUES | \$ 77,141,150 | \$ 62,560,996 | \$ 23,487,185 | \$ 86,048,181 | \$ 8,907,031 |

**\$3.6M (3.9%)
Overall Increase
incl. Restricted**

CURRENT EXPENSE FUND
RESTRICTED AND UNRESTRICTED

SUMMARY OF TOTAL EXPENDITURES

| | BUDGET FY 2024 | ACTUAL FY 2024 | BUDGET FY 2025 | BUDGET FY 2026 | CHANGE vs. FY25 BUDGET |
|--|-------------------|-------------------|-------------------|-------------------|---------------------------|
| UNRESTRICTED EXPENDITURES - STATE AND LOCAL | \$ 72,475,366 | \$ 71,349,462 | \$ 77,141,150 | \$ 86,048,181 | \$ 8,907,031 |
| RESTRICTED EXPENDITURES | | | | | |
| FEDERAL GRANTS | \$ 14,429,800 | \$ 9,266,714 | \$ 11,753,701 | \$ 6,706,547 | \$ (5,047,154) |
| STATE GRANTS | \$ 2,273,188 | \$ 1,659,874 | \$ 2,883,188 | \$ 2,746,888 | \$ (136,300) |
| LOCAL GRANTS | \$ 686,900 | \$ 408,377 | \$ 525,500 | \$ 394,400 | \$ (131,100) |
| TOTAL RESTRICTED EXPENDITURES | \$ 17,389,888 | \$ 11,334,965 | \$ 15,162,389 | \$ 9,847,835 | \$ (5,314,554) |
| TOTAL UNRESTRICTED AND RESTRICTED EXPENDITURES | \$ 89,865,254 | \$ 82,684,427 | \$ 92,303,539 | \$ 95,896,016 | \$ 3,592,477 |

**Revised Summary
of Total Revenues
and Expenditures**

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